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361-08/MEU

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

BELING SHOURONG FORWARDING SERVICE CO.

LTD.,

Plaintiff.

-against-

C & MERCHANT MARINE CO. LTD 6/k/a SEYANG SHIPPING CO. LTD 6/k/a C AND MERCHANT MARINE CO. LTD.,

DGCUN (1)
21 (7-11-08)

08 CIV 6088 (JFK)

ORDER DIRECTING PARTIAL RELEASE OF FUNDS

Defendant.

WHEREAS it having been reported to the Court that Defendant C & MERCHANT MARINE has paid, in part, the outstanding sums claimed by Plaintiff BEIJING SHOURONG FORWARDING SERVICE;

IT IS HEREBY ORDERED that garnishee JPMorgan Chase Bank retain the sum of \$2,000,000.00 of the \$2,743,466.28 which was restrained on July 8, 2008 and release the remainder of the funds (\$743,466.28) to Defendant C & MERCHANT pursuant to the original wire transfer instructions; and

IT IS HEREBY FURTHER ORDERED that all other gamishees upon whom the Process of Maritime Attachment and Gamishment has been served shall release any funds which have been restrained by them in accordance with the original wire transfer instructions; and

IT IS ITEREBY FURTHER ORDERED that the \$2,000,000.00 directed to be continued to be restrained by garnishee JPMorgan Chase Bank be retained pending further order of this Court.

Dated: New York, New York July <u>fo</u>, 2008 "SO ORDERED"

Hon John F Koonen USD I

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